

# Annual Urban Renewal Report, Fiscal Year 2015 - 2016

## Levy Authority Summary

Local Government Name: LISBON  
Local Government Number: 57G546

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LISBON URBAN RENEWAL	57037	9

**TIF Debt Outstanding:** 1,506,037

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:</b>	<b>20,859</b>	<b>104,565</b>	<b>Amount of 07-01-2015 Cash Balance Restricted for LMI</b>
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TIF Revenue:	257,896
TIF Sp. Revenue Fund Interest:	351
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	51,717
<b>Total Revenue:</b>	<b>309,964</b>

Rebate Expenditures:	54,510
Non-Rebate Expenditures:	104,907
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>159,417</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:</b>	<b>171,406</b>	<b>104,565</b>	<b>Amount of 06-30-2016 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 1,175,214

## Urban Renewal Area Data Collection

Local Government Name: LISBON (57G546)  
 Urban Renewal Area: LISBON URBAN RENEWAL  
 UR Area Number: 57037

UR Area Creation Date: 10/1990

UR Area Purpose: Create a special fund to pay the principal of and interest on loans, advances or indebtedness, including bonds proposed to be issued by the City, to finance projects in such areas.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LISBON CITY/LISBON SCH/ INCR	57193	57195	4,668,312
LISBON CITY AG/LISBON SCH/ INCR	57194	57196	0
LISBON CITY/LISBON SCH/ #1 INCR	57546	57547	2,214,041
LISBON CITY AG/LISBON SCH/ #1 INCR	57548	57549	0
LISBON CITY/LISBON SCH/ALGERS #2 INCR	57652	57653	459,828
LISBON CITY/LISBON SCH/CASEYS #2 TIF INCR	57654	57655	180,075
LISBON CITY/LISBON SCH/ #3 INCR	57726	57727	0
LISBON CITY/LISBON SCH/ #4A INCR	57728	57729	128,603
LISBON CITY/LISBON SCH/ #4B INCR	57730	57731	139,972

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	381,100	17,544,500	9,344,900	2,345,000	0	-16,668	29,598,832	0	29,598,832
Taxable	170,359	9,778,166	8,410,410	2,110,500	0	-16,668	20,452,767	0	20,452,767
Homestead Credits									63

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:** **20,859** **104,565** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 257,896  
 TIF Sp. Revenue Fund Interest: 351  
 Property Tax Replacement Claims 0  
 Asset Sales & Loan Repayments: 51,717  
**Total Revenue: 309,964**

Rebate Expenditures: 54,510  
 Non-Rebate Expenditures: 104,907  
 Returned to County Treasurer: 0  
**Total Expenditures: 159,417**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:** **171,406** **104,565** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For LISBON URBAN RENEWAL

### CASEY'S

Description:	CASEY'S
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

### ALGER'S

Description:	ALGER'S
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

### STREET IMPROVEMENT BOND

Description:	STREET IMPROVEMENT BOND
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### DOWNTOWNREINV PROG

Description:	DOWNTOWN REINV PROGR
	Main Street Iowa Program-Iowa Economic Development
Classification:	Authority
Physically Complete:	No
Payments Complete:	No

### LLOYDS TABLE

Description:	LLOYDS TABLE
Classification:	Commercial - office properties
Physically Complete:	No
Payments Complete:	No

### CARQUEST REBATE

Description:	CARQUEST REBATE
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

### BROTHERS MKT REBATE

Description:	BROTHERS MKT REBATE
Classification:	Commercial - retail
Physically Complete:	Yes

Payments Complete:	No
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## **BROTHERS MARKET**

Description:	BROTHERS MARKET
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Classification:	Commercial - retail
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Physically Complete:	Yes
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Payments Complete:	No
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## **NOVAK STREETS**

Description:	NOVAK STREETS
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Classification:	Roads, Bridges & Utilities
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Physically Complete:	Yes
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Payments Complete:	No
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## **SPLASH PAD/TRAIL**

Description:	SPLASH PAD/TRAIL REPAIR
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	Recreational facilities (lake development, parks, ball fields, trails)
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Classification:	
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Physically Complete:	Yes
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Payments Complete:	No
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## Debts/Obligations For LISBON URBAN RENEWAL

### CASEY'S

Debt/Obligation Type:	Rebates
Principal:	23,440
Interest:	0
Total:	23,440
Annual Appropriation?:	Yes
Date Incurred:	08/01/2006
FY of Last Payment:	2018

### CARQUEST REBATE

Debt/Obligation Type:	Rebates
Principal:	13,398
Interest:	0
Total:	13,398
Annual Appropriation?:	Yes
Date Incurred:	11/04/2011
FY of Last Payment:	2019

### BROTHERS MKT REBATE

Debt/Obligation Type:	Rebates
Principal:	214,192
Interest:	0
Total:	214,192
Annual Appropriation?:	Yes
Date Incurred:	11/28/2011
FY of Last Payment:	2024

### BROTHERS MARKET

Debt/Obligation Type:	Internal Loans
Principal:	120,200
Interest:	0
Total:	120,200
Annual Appropriation?:	No
Date Incurred:	11/30/2011
FY of Last Payment:	2023

### NOVAK STREETS

Debt/Obligation Type:	Internal Loans
Principal:	18,833
Interest:	0
Total:	18,833
Annual Appropriation?:	No
Date Incurred:	11/14/2011
FY of Last Payment:	2016

**DOWTOWNREINV PROGRAM**

Debt/Obligation Type:	Internal Loans
Principal:	11,550
Interest:	0
Total:	11,550
Annual Appropriation?:	No
Date Incurred:	12/11/1995
FY of Last Payment:	2016

**STREET IMPROVEMENT BOND**

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	492,786
Interest:	137,214
Total:	630,000
Annual Appropriation?:	No
Date Incurred:	06/01/2003
FY of Last Payment:	2030

**SPLASH PAD/TRAIL**

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	329,000
Interest:	40,859
Total:	369,859
Annual Appropriation?:	No
Date Incurred:	05/21/2015
FY of Last Payment:	2026

**LMI REQUIREMENT - NOVAK**

	Outstanding LMI Housing
Debt/Obligation Type:	Obligations
Principal:	104,565
Interest:	0
Total:	104,565
Annual Appropriation?:	No
Date Incurred:	11/14/2011
FY of Last Payment:	2023

## Non-Rebates For LISBON URBAN RENEWAL

TIF Expenditure Amount:	52,164
Tied To Debt:	STREET IMPROVEMENT BOND
Tied To Project:	STREET IMPROVEMENT BOND

TIF Expenditure Amount:	6,360
Tied To Debt:	SPLASH PAD/TRAIL
Tied To Project:	SPLASH PAD/TRAIL

TIF Expenditure Amount:	16,000
Tied To Debt:	BROTHERS MARKET
Tied To Project:	BROTHERS MARKET

TIF Expenditure Amount:	18,833
Tied To Debt:	NOVAK STREETS
Tied To Project:	NOVAK STREETS

TIF Expenditure Amount:	11,550
Tied To Debt:	DOWNTOWNREINV PROGRAM
Tied To Project:	DOWNTOWNREINV PROG

## **Rebates For LISBON URBAN RENEWAL**

### **CASEY'S**

TIF Expenditure Amount:	11,720
Rebate Paid To:	CASEY'S
Tied To Debt:	CASEY'S
Tied To Project:	CASEY'S
Projected Final FY of Rebate:	2018

### **CARQUEST REBATE**

TIF Expenditure Amount:	4,466
Rebate Paid To:	CARQUEST
Tied To Debt:	DOWTOWNREINV PROGRAM
Tied To Project:	NOVAK STREETS
Projected Final FY of Rebate:	2018

### **BROTHERS MKT REBATE**

TIF Expenditure Amount:	26,774
Rebate Paid To:	BROTHERS MARKET
Tied To Debt:	BROTHERS MKT REBATE
Tied To Project:	BROTHERS MARKET
Projected Final FY of Rebate:	2023

### **DOWNTOWN**

TIF Expenditure Amount:	11,550
Rebate Paid To:	DOWNTOWN MERCHANTS
Tied To Debt:	DOWTOWNREINV PROGRAM
Tied To Project:	DOWNTOWNREINV PROG
Projected Final FY of Rebate:	2016



## TIF Taxing District Data Collection

Local Government Name: LISBON (57G546)  
 Urban Renewal Area: LISBON URBAN RENEWAL (57037)  
 TIF Taxing District Name: LISBON CITY/LISBON SCH/ INCR  
 TIF Taxing District Inc. Number: 57195

TIF Taxing District Base Year: 1989  
 FY TIF Revenue First Received: 2003  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	10/1990

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	9,488,100	4,198,300	2,174,200	0	-12,964	15,847,636	0	15,847,636
Taxable	0	5,288,054	3,778,470	1,956,780	0	-12,964	11,010,340	0	11,010,340
Homestead Credits									44

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	1,749,881	11,010,340	4,668,312	6,342,028	208,727

FY 2016 TIF Revenue Received: 158,528

## TIF Taxing District Data Collection

Local Government Name: LISBON (57G546)  
 Urban Renewal Area: LISBON URBAN RENEWAL (57037)  
 TIF Taxing District Name: LISBON CITY AG/LISBON SCH/ INCR  
 TIF Taxing District Inc. Number: 57196

TIF Taxing District Base Year: 1989  
 FY TIF Revenue First Received: 2003  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	10/1990

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	349,200	0	0	0	0	0	349,200	0	349,200
Taxable	156,099	0	0	0	0	0	156,099	0	156,099
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	148,861	156,099	0	156,099	3,859

FY 2016 TIF Revenue Received: 0

## TIF Taxing District Data Collection

Local Government Name: LISBON (57G546)  
 Urban Renewal Area: LISBON URBAN RENEWAL (57037)  
 TIF Taxing District Name: LISBON CITY/LISBON SCH/ #1 INCR  
 TIF Taxing District Inc. Number: 57547  
 TIF Taxing District Base Year: 2003  
 FY TIF Revenue First Received: 2009  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2021

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2004

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,729,000	2,873,600	0	0	0	7,602,600	0	7,602,600
Taxable	0	2,635,637	2,586,240	0	0	0	5,221,877	0	5,221,877
Homestead Credits									9

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	17,864	5,221,877	2,214,041	3,007,836	98,993

FY 2016 TIF Revenue Received: 72,869

## TIF Taxing District Data Collection

Local Government Name: LISBON (57G546)  
 Urban Renewal Area: LISBON URBAN RENEWAL (57037)  
 TIF Taxing District Name: LISBON CITY AG/LISBON SCH/ #1 INCR  
 TIF Taxing District Inc. Number: 57549  
 TIF Taxing District Base Year: 2003  
 FY TIF Revenue First Received: 2009  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2021

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2003

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	31,900	0	0	0	0	0	31,900	0	31,900
Taxable	14,260	0	0	0	0	0	14,260	0	14,260
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	21,230	10,670	0	10,670	264

FY 2016 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: LISBON (57G546)  
 Urban Renewal Area: LISBON URBAN RENEWAL (57037)  
 TIF Taxing District Name: LISBON CITY/LISBON SCH/ALGERS #2 INCR  
 TIF Taxing District Inc. Number: 57653  
 TIF Taxing District Base Year: 2007  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District  
 statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2005

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,945,900	0	0	0	0	1,945,900	0	1,945,900
Taxable	0	1,084,517	0	0	0	0	1,084,517	0	1,084,517
Homestead Credits									5

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	55,943	1,084,517	459,828	624,689	20,560

FY 2016 TIF Revenue Received: 15,132

### TIF Taxing District Data Collection

Local Government Name: LISBON (57G546)  
 Urban Renewal Area: LISBON URBAN RENEWAL (57037)  
 TIF Taxing District Name: LISBON CITY/LISBON SCH/CASEYS #2 TIF INCR  
 TIF Taxing District Inc. Number: 57655  
 TIF Taxing District Base Year: 2006  
 FY TIF Revenue First Received: 2009  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District  
 statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2008

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	607,900	0	0	0	607,900	0	607,900
Taxable	0	0	547,110	0	0	0	547,110	0	547,110
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	183,189	424,711	180,075	244,636	8,051

FY 2016 TIF Revenue Received: 5,926

### TIF Taxing District Data Collection

Local Government Name: LISBON (57G546)  
 Urban Renewal Area: LISBON URBAN RENEWAL (57037)  
 TIF Taxing District Name: LISBON CITY/LISBON SCH/ #3 INCR  
 TIF Taxing District Inc. Number: 57727

TIF Taxing District Base Year: 2012  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	0	0	0	0

FY 2016 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: LISBON (57G546)  
 Urban Renewal Area: LISBON URBAN RENEWAL (57037)  
 TIF Taxing District Name: LISBON CITY/LISBON SCH/ #4A INCR  
 TIF Taxing District Inc. Number: 57729

TIF Taxing District Base Year: 2012  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	157,500	738,000	0	0	0	895,500	0	895,500
Taxable	0	87,780	664,200	0	0	0	751,980	0	751,980
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	592,186	303,314	128,603	174,711	5,750

FY 2016 TIF Revenue Received: 2,472

## TIF Taxing District Data Collection

Local Government Name: LISBON (57G546)  
 Urban Renewal Area: LISBON URBAN RENEWAL (57037)  
 TIF Taxing District Name: LISBON CITY/LISBON SCH/ #4B INCR  
 TIF Taxing District Inc. Number: 57731

TIF Taxing District Base Year: 2012  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

## TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,224,000	927,100	170,800	0	-3,704	2,318,196	0	2,318,196
Taxable	0	682,178	834,390	153,720	0	-3,704	1,666,584	0	1,666,584
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	1,991,773	330,127	139,972	190,155	6,258

FY 2016 TIF Revenue Received: 2,969